

Newsletter 2024



From the Head



Sumon Majumdar

Dear Alumni and Friends of the QED,

“The Times They Are A-Changin’” — I didn’t think I’d ever start my message with this Bob Dylan line, but with the year that we have had, it seems a particularly apt one to capture the mood. Squeezed by the financial pressures of provincial funding, uncertainties around international student enrollments, and the demographics of faculty, a lot of changes are afoot around the university and in QED.

Three long-standing colleagues retired the past year: Profs. Ian Cromb, Devon Garvie and Frank Milne. Ian joined QED in 1994. Teaching the first-year introductory courses, ECON 110 and 112, Ian has influenced several generations of QED students. He also oversaw all our undergraduate programs for over 12 years and was an incredible fountain of knowledge and perspective on that critical dimension. Luckily for us, Ian generously passed on much of this institutional memory to his successor, Prof. Mike Barber. Devon has been at QED since 1991, focusing primarily on environmental economics. Her courses in this important area were a popular elective among students. We will miss Devon’s dedication to students and her

expertise. Frank has been another pillar for the department, particularly in the areas of financial economics and risk management. Students over the years have benefitted immensely from Frank’s insight into the workings and failures of financial markets. Lately, his seminar on Pandemics and Crises has been a big draw among our fourth-year students. Frank’s jolly nature and his often-times skeptical view of policy changes will be much missed.

On the staff side, Sharon Sullivan, a QED institution, retired in May 2024 after 42 years at Queen’s! Serving various roles over the years, as an Assistant to the Head, staff member for the John Deutsch Institute and in other positions, Sharon was a storehouse of knowledge about procedures and protocols, and an invaluable asset for the Head. She kept us on schedule as well as being a valuable sounding-board on administrative matters.

Despite these changes, several of the core essences of QED remain unchanged. Excellence in research and dedication to turning out top-quality students valued both in the public and private sectors as well as in academia continue to be our driving forces. Prof. Robert Clark, who holds the Stephen J.R. Smith Chair in Economic Policy, was this year awarded the very prestigious John Rae Prize by the Canadian Economics Association for the Canadian economist with the best research record during the last five years. While we have weekly seminars in the department by prominent researchers from Canada and abroad, the highlight event this year was certainly the W.A. Mackintosh lecture by the Nobel-prize winner, Prof. David Card, who did his BA Honours in Economics in the QED in 1978. As you can guess, it was one of the proudest moments for the department and so

very inspiring for all our students. As part of our faculty-rejuvenation process, we are now in the midst of hiring for the Bank of Montreal Professorship in Economics. My colleagues and I are very excited to be in a position to hire someone who will have the knowledge, energy and expertise needed to lead one of our critical sub-areas.

Collegiality, a hallmark of QED, remains high. The tradition of the annual QED Holiday Party where MAs, PhDs and faculty “satirize” each other through skits continues unabated. The past year we also restarted our annual 4th year lunch for undergraduate students. About 50 students attended the event held on March 22nd at the Delta Hotel on Kingston’s waterfront. They were joined by several faculty, and two alumni, Stephen Frank (Artsci ’95) and Lisa Smith (Artsci ’97), who shared insights about their successful career-trajectory following a QED degree. We also hosted a well-attended reception for alumni and friends of QED at Toronto in November, and it was great to catch up with former students, their partners and friends. We plan to have the next one in Ottawa this year. Please stay tuned for the invitation in the Fall. As you know, over the years, QED has been blessed with strong support from alumni and friends, both directly through support for our endowed funds and scholarships, but also indirectly through support for our students and through references to those they felt could benefit from a QED education. In these times of change, it is more important than ever to continue that support to enable us to remain as one of the top places in Canada and in the world for economics research and learning.

David Card

A Study on Cause and Effect — How Two Queen's University Economics Professors Ignited David Card's Nobel Prize Winning Journey

by Charley Baker



Mackintosh Lecture by David Card, September 19, 2024

Dr. David E. Card (ArtSci '78 and LLD '99) returned to Queen's University on September 19th to deliver the 2024 W.A. Mackintosh Public Lecture on "Cause and Effect and Evidence-based Policies."

Professor Card was jointly awarded the Nobel Memorial Prize in Economic Sciences in 2021, alongside Joshua D. Angrist and Guido W. Imbens, for his empirical approach to economics – specifically his analyses of labour markets, minimum wages, and education. His approach to cause-and-effect relationships drawn from natural experiments revolutionized empirical research in economics.

Upon his return to Queen's University, the distinguished alumnus reflected fondly on the profound influence of two esteemed professors, Dr. Michael Abbott, and Dr. Charles Beach, who were instrumental in shaping his academic and professional trajectory in economics. Despite Dr. Card's late entry into the economics program, which resulted in him landing in courses with minimal prerequisites, he quickly found direction under their guidance.

In the Queen's Alumni Review, Professor Abbott reflected on his time supervising David Card, stating, "I never had an easier supervision. I kept thinking something would go seriously wrong, but it never did. [...] I may never work with a student as talented as David Card. I'd still say that today."

Professor emeritus Beach, who once told his father—an emeritus economics professor at McGill—about the rare talent of his research assistant, Dr. Card,

fondly recalls his early belief in Card's potential, a conviction that has proven accurate both then and now, according to the Queen's Alumni Review.

Professor Card's subsequent pursuit of a PhD in economics at Princeton was shaped by Professors Beach and Abbott, who, recognizing him as an exceptional candidate, independently wrote glowing letters of recommendation to their former Princeton thesis advisor.

The admiration is mutual, as Dr. Card, during the lecture, credited their mentorship as the catalyst for his decision to pursue labour economics with a focus on policy analysis, emphasizing that these two professors—the first he encountered at Queen's—were directly responsible for shaping his career path.

During the engaging lecture to a packed audience, Dr. Card discussed his innovative approach to transforming data into credible empirical evidence to evaluate causal relationships in policy changes, which has had a significant impact on the field of economics and is widely acknowledged as the Credibility Revolution.

He emphasized the importance of evidence-based policy, illustrating how experiments and natural experiments can effectively address causal questions regarding the effects of policy. Dr. Card highlighted that ideology alone is insufficient for making compelling policy arguments; engaging deeply with empirical evidence is the key to successful research.

Dr. Card encouraged scholars to move beyond isolated economic models to gain a comprehensive understanding of how policy intersects with other disciplines, underscoring the significance of asking the right questions to avoid idiosyncrasies. As he noted, "a lot of conventional wisdom is deeply ideological. I am a bit more liberal than most people". After the lecture, Dr. Card spent time speaking with students, who were eager to discuss his work with him.

He concluded his visit to Queen's by presenting a department seminar on the impact of access to gifted education programs on outcomes for disadvantaged and at-risk students with relatively high cognitive ability, reinforcing his commitment to evidence-driven approaches to economics and policy.

Robert Clark

Queen's Professor Dr. Robert Clark Awarded John Rae Prize

by Sumon Majumdar



Robert Clark

Queen's University Professor Dr. Robert Clark has been honoured with the very prestigious 2024 John Rae Prize by the Canadian Economic Association for his outstanding research on competition policy and regulation, particularly in the retail sectors of banking and finance, and gasoline. This biennial award celebrates excellence in economic research recognizing the Canadian economist with the best research record over the past five years. The award is named after John Rae, a Scottish economist born in 1796, who conducted significant work in Canada and was a leader in endogenous growth theory.

Dr. Clark is a Professor and the Stephen J.R. Smith Chair in Economic Policy at the Department of Economics, Queen's University. He also serves as a Faculty Advisor for the John Deutsch Institute (JDI). Additionally, he holds the position of Affiliated Professor in the Department of Economics at HEC Montréal. Dr. Clark completed his undergraduate studies in Quantitative Methods in Economics at the University of Toronto and earned his master's and Ph.D. in economics at the University of Western Ontario, focusing his dissertation on "The Economics of Advertising for Established Products".

In their remarks awarding Dr. Clark the John Rae Prize, the prize committee said, "Dr. Clark is widely recognized as a leading researcher in the field of industrial organization with a particular focus on antitrust and regulation in the banking and financial sectors."

Since 2019, Dr. Clark has published nine papers in leading economics journals, including five in the top-five journals, which is a remarkable achievement. His latest research examines the relationship between competition and financial stability in the banking sector, specifically in the resolution processes for failed institutions. He is also well-known for studying the impact of mergers and collusion, with a focus on cartel organization, including the alleged bread cartel in Canada and potential collusion in retail gasoline markets. Recently, he has focused on the influence of AI-driven pricing algorithms on collusion.

This research led to Dr. Clark also being awarded the Bank of Canada Fellowship for 2022-2027. This Fellowship provides financial support to academics recognized for their expertise and innovative research in areas vital to the Bank of Canada's core functions and is awarded to those who demonstrate leadership and contribute to the Bank's policy development or research. In awarding Dr. Clark the Fellowship, the Bank of Canada commented, "His research is focused on the evolution of banking market structure, often resulting from changes in regulations or technology and the impact of this evolution on mortgage pricing, access to credit and bank risk."

Dr. Clark's contributions to the field of industrial organization have included the development of new theoretical and empirical methodologies, with the aim of better understanding the impact

Robert Clark (contd.)

Queen's Professor Dr. Robert Clark Awarded John Rae Prize

by Sumon Majumdar

of policy and improving outcomes. For example, his analysis of the Canadian mortgage market analyzed lender competition and the impact of rate negotiations on monetary policy transmission. Through this research on mortgages administered by the Canada Mortgage and Housing Corporation (CMHC), Dr. Clark has influenced the Bank of Canada's macroprudential regulation strategies. He examined market frictions, such as search costs and brand loyalty, which hinder consumer surplus and enable larger banks to sustain higher margins, while also assessing the impact of market concentration on borrowers' bargaining power and the role of Fintech providers.

In the wake of the 2009 global financial crisis, there were numerous bank failures in the U.S. and brought renewed attention in developing effective resolution processes for bank failures to increase financial stability. Dr. Clark's paper (co-authored with Brent Hickman and QED alumni Jason Allen and Eric Richert) "Resolving Failed Banks: Uncertainty, Multiple Bidding, and Auction Design," which evaluated (in)efficiencies of the rule that the FDIC typically uses to auction off financial institutions is a pathbreaking contribution in this important policy area. The paper received recognition from the International Industrial Organization Society with the 2020 award for best paper in Regulatory Economics.

Dr. Clark has also investigated financial system vulnerability and bank risk, exploring the effects of policies that enable geographic expansion of bank networks and the resolution of insolvent institutions. His research includes geographic risk diversification (GRD) and its impact on U.S. bank branch location decisions post-1994 deregulation, assessing GRD's relationship with bank failures during financial crises.

Additionally, he has also examined geographic disparities in credit availability and the effects of banks' deposit flows, and is developing a model that integrates demand, supply, and competitive dynamics in deposit and loan markets. His ongoing work addresses resource (mis)allocation generated by retail market cartels, and investigates the relationship between parent co-signing on housing affordability, focussing on the overall impact on the housing market of the ability of parents to help their adult children quality for mortgages.

As a dedicated educator, Dr. Clark teaches industrial organization courses at both the M.A. and Ph.D. levels, and is currently supervising nine Ph.D. students and numerous masters' students. He also co-organizes an annual industrial organization conference and another one on financial intermediation and regulation, bringing leading experts from around the world to Canada and also enabling Canadian researchers to present their work and establish connections.

Learn more

For more information on Dr. Clark's research, [view his faculty page](#), which includes a list of his selected publications and ongoing projects.

JDI & PIAR

Another Successful Year

by Fereshteh Pourmohammadi



2024 PIAR participants, teachers, and administrative staff

The John Deutsch International Executive Programs of the Department of Economics successfully delivered its 24th state-of-the-art Program on Investment Appraisal and Risk Analysis (PIAR) on Queen's University's campus.

Since 2000, a total of 528 individuals have completed the regular program, and 42 individuals have completed the Training of Trainers (ToT) stream. From June 24th to July 19th, 2024, we had the honour of hosting executives from governments, financial institutions, and universities. This year there were 35 participants from 10 countries. Of this cohort, 27 attended the regular program and 8 participated in the ToT stream. These individuals acquired skills in the theory and practical use of investment appraisal methods to successfully implement such systems in their respective organizations and governments. Throughout the program participants work on real-life projects to get hands-on experience in the appraisal of investments. The curriculum, contact hours, and method of participant assessment are equivalent to those of two graduate courses in applied economics/finance.

The faculty delivering the program were Dr. Glenn P. Jenkins, Dr. Mikhail Miklyaev, Dr. Hasan Ulas Altioek, Mr. Precious P. Adesina, Dr. Nhial Kuch, and Dr. Amin Sokhanvar. This year, the participants benefited from guest lectures by Mr. Migara Jayawardena, Managing Director at AMALA Clean Energy Advisors Washington DC, USA, and formerly a Lead Energy Economist at the World Bank, Dr. Baher El-Hifnawi, Program Lead Transportation Economist at the World Bank, Washington DC, USA, Dr. Mathew

Routley, Director of Capital Finance, Metrolinx, Canada, Dr. Frank Milne, Queen's University, and Ms. Hedieh Kianyfar, Financial Modeling Expert, Finexmod, France.

Our Training of Trainers (ToT) stream has also become a popular solution for many countries that aim to institutionalize the capacity to build skills in this field in their countries. The ToT program is exclusively available to professionals who have already received training in investment appraisal but wish to enhance their analytical and pedagogical skills. Those who successfully complete this program are granted the Training of Trainers certificate in Investment Appraisal and Risk Analysis.

This year, the faculty members of JDInt'l and practitioners engaged in advisory projects and research worldwide have distributed their findings via our Development Discussion Papers (DDPs). Those discussion papers are very popular sources of guidance for many professionals worldwide. To assess these DDPs, please visit: <https://jdintl.econ.queensu.ca/discussion-papers>

QES

Building community by supporting fellow students

by Co-Presidents Izabel Brucaj, Devon Kinnaird, Robert Sawyer



Faculty Night at Dunning Hall

The Queen's Economics Society (QES) is a platform that seeks to create a campus community for students interested in economics. We envision an atmosphere of openness where students obtain the necessary academic and career advice to help them navigate their undergraduate degrees and the job market. Last year, our previous co-presidents worked hard to revitalize the club after the impact of the COVID-19 pandemic. We are happy to report that this year too QES is a thriving community with over fifty undergraduate members across all years, including an executive team and several campus ambassadors. This year's co-presidents are Izabel Brucaj, Devon Kinnaird and Robert Sawyer.

One of the main items on our agenda was an initiative to maintain and increase our student community in the Economics Department. With that aim in mind, QES started the academic year with our Frosh Week club booth, establishing our presence on campus and helping connect students and building interest in our

events. We were successful in our aim with many students approaching our booth to learn more about QES.

We hosted "Faculty Night" in early October in the Law Building for the second time after restarting the event last year. We were grateful to have been joined by Professors Michael Barber, Ugurhan Berkok, Christopher Cotton, Ian Keay, Huw Lloyd-Ellis and Father Raymond De Souza, who gave passionate and meaningful advice to approximately 80 students. Students also got to see the more personal side of professors, and the close interaction helped students gain more confidence in approaching each other and also their professors.

We held "Dunning Drop-Ins" throughout the semester, in which QES members and students from all undergraduate years participated and worked on courses together in the Dunning Hall M.C. Urquhart Reading Room. This fostered fellowship and built connections and knowledge among and across cohorts. A

consistent and significant campus presence also enabled us to secure sponsorship from Accenture, an information technology services and consulting firm where a few Queen's Economics Department alums now have full-time careers. This was critical in enabling us to run our Fall semester conference, "Hiring 101", and also allowed us to share internship, job, and research opportunities with economics students and create resume portfolios to distribute to recruiters.

Our presence and newly attained sponsorship caught the eyes of several key speakers who attended our Hiring 101 conference in November. This event was designed to advise students on confidently creating a name and brand for themselves in the job market and transitioning from academia to the world of work. We had speakers from Accenture, Russell Reynolds, BMO, and RBCX, who provided valuable real-world advice to about a hundred student attendees. Several of our team members also participated in the 2024 Queen's Economics Alumni event, where we along with the Departmental Student Council travelled to Toronto to meet with fellow economics academics and alums.

We are incredibly grateful for the hard work of our executive team and campus ambassadors and the support from our speakers, sponsors, and the Queen's Economics Department. There is more to come from the Queen's Economics Society in the new year, and we are eager to continue mentoring and connecting with students in 2025. Upcoming conferences include our Economics in the Digital Age event in February and our final conference of the year, Queens Women in Economics.

Field Trip

Field Trip to Tyendinaga for Students of Indigenous Economies

by Anya Hageman



First Nations Technical Institute

This year Econ 244 students traveled to Tyendinaga Mohawk Territory to visit the Mohawks of the Bay of Quinte. The Mohawks call their community Kenhtè:ke, the Kenhte or “Quinte” part meaning “Bay” in their language.

We began by visiting Callie Hill, Mohawk Language Revitalizer, at the community’s Public Library. She told us that there are only a few, elderly people in the community who can speak Kanyenkè:ha fluently.

When the language team began offering language training twenty years ago, they focused on immersion programs for young children. They have since realized the critical importance of having language learning reinforced at home and offer many classes for adult learners as well. They are excited about a new federal government-funded Language and Cultural Centre under construction. After decades of operating out of reject properties, they will have beautiful new classrooms and facilities for recording the conversations of elders who know the language.

While there was earlier no economic reward for knowing how to speak Kanyenkè:ha, today Kanyenkè:ha speakers are highly sought and well remunerated in Mohawk communities.

After leaving the library we enjoyed a “Haunted Bus Tour” of Kenhtè:ke by local researcher Steven Lindsay-Maracle. Students were intrigued by All Saints Church, which has a stained glass window depicting Wolf, Bear, and Turtle, the three clans of the Kanyenkehà:ka.

Back at the Band Office we enjoyed sandwiches and traditional lyed-corn soup provided by Ada’s Kitchen. We were invited to sit in the Band Council Chamber, at the round table where Council meets. We were then greeted by long-time Chief R. Donald Maracle, who donned a ceremonial headdress and led us through some history.

Director of Community and Social Services Lisa Brant spoke next. She told us that, prior to 2015, the Band encouraged local entrepreneurs, but did not form its own businesses. That has since changed. The Band is now invested in the Loyalist Solar Facility (54 MW) in Stone Mills, Ontario, and Ernestown Wind Park (10 MW) near Odessa, Ontario.

Briar Fox Golf Club, situated close to the reserve, was purchased in 2022 with money borrowed from the Bank of Montreal. The operations and equipment were purchased by a Limited Partnership set up by the Band, and the land was purchased by a corporation set up by the Band. The land is held separately because it is intended that it will become part of the reserve via the Additions to Reserve (ATR) process, which unfortunately can take many years.

We asked Ms. Brant how the Indian Act restricts what the Band can do. If she had one wish...? The first thing that came to her mind was the leasing of Band land. If the Band wants to lease its own communally held land, even to its own corporations, it must first officially designate that land, which means placing it under the control and management

Field Trip (contd.)

Field Trip to Tyendinaga for Students of Indigenous Economies

by Anya Hageman

of the federal government for the period of the lease. The leases are administered by the government and the lease revenues go into the Band's account at the Indian Moneys Trust Fund, not to the Band directly.

We did not have the opportunity to ask her whether the Band is intending to adopt the First Nations Land Management Act, in which case it could make almost all land use decisions, such as leasing land to corporations, itself. It did become evident that the Band is extremely busy with the commitments and responsibilities it already has.

Lisa's presentation was interrupted by a return visit of the Chief. This time he was wearing a huge witch's hat as he led a group of preschoolers in Hallowe'en costume around the Band Council room. Very cute!

The Chief indeed wears many hats, as do the Councillors, whose

responsibilities are many - business development, utilities, roads, education, health, language, policing, land claims... the list goes on. That is why they recently increased the number of Councillors from four to six. Most of the new salaries will be paid from the Band's own source revenue (OSR).

Students were struck by the many tasks the Band is required to administer, and by the caring relationships among community members, obvious throughout the day. It is no wonder that burn-out is a very real issue at Council, as noted in slides prepared by Sherry Maracle, Chief Administrative Officer.

Before ending our day at the beautiful Native Renaissance gift shop, a third-generation family business on Hwy 49, we visited Legacy 420, a state-of-the-art cannabis preparation, testing, and sales operation with a focus on medicinal cannabis. Owner Tim

Barnhart and marketing manager Jordan Brant were ready to answer any questions we might have. We learned that the business meets or exceeds Health Canada standards which it deems as meaningful. It has customers in the UK ready to import its products, should the way become clear. We also learned about the business' Grass Roots Fund to give back to the community.

Prof. Anya Hageman and the eighteen students who enjoyed this Field Trip are grateful to our hosts at Kenhtè:ke and to the Department of Economics for its financial and logistical support.

Correction: The photo of students viewing the Hiawatha First Nation water treatment plant, which we published in last year's newsletter, was sourced from Hiawatha First Nation and does not depict our students.



Native Renaissance art gallery and gift shop, opened 1978 in Tyendinaga

Alumni Reception

Toronto 2024

by Sumon Majumdar



Alumni mingle with faculty and current students

Economists competing with Swifties? Not really. November 21, 2024, the evening of our 13th Toronto alumni reception was also the night of one of Taylor Swift's concerts in Toronto. Thus when we walked in to the lobby of the One King West Hotel and Residence, we had to make our way through a lot of glitter on display among fans of Ms. Swift.



QED staff man the registration table

Our event, held upstairs at the King Gallery, was very well attended. We received upwards of 100 RSVPs, and although we didn't keep count, almost that many attended including several last-minute show-ups. Alumni, faculty, students and staff enjoyed an evening of connecting with each other and catching up with former classmates and professors. There was a lot of positive energy in the room and rekindling of fond memories of Queen's and Kingston. In his speech, Department Head Sumon Majumdar said that QED has been really fortunate to have had the support of its alumni and friends over the years through their time, energy, financial resources and connections, and felt confident that this connection would continue well into the future. The mingling continued almost to the last minute of the closing time of 9 pm.

Several faculty members from QED made the bus-ride to Toronto for the reception. A strong contingent of our current undergraduate, MA and PhD students also joined the event, and alumni were very pleased to meet the current generation of

students, exchanging with them their own experiences and sharing their career-paths since graduating. Four of our staff members were also in attendance, along with Laura Costello, Senior Development Officer in the Advancement Office. They were instrumental in organizing the event and helping it run smoothly.

We want to thank our alumni and friends for taking time out of their busy schedules to celebrate with us. Our next alumni event is expected to be in Ottawa in November. We look forward to seeing many of you there. Please make sure that we have your most recent contact information, including email address, by connecting with our department manager, Morgan Wilson, at econ.admin@queensu.ca.

Post-docs



Nikolay Kudrin

Nikolay Kudrin joined QED in July 2023 as a Weatherall Postdoctoral Fellow after earning his PhD from the University of California, San Diego. Specializing in econometrics, Nikolay's recent research focuses on developing rigorous econometric methods to detect p-hacking and publication bias in empirical research, particularly in economics. P-hacking, also known as "data dredging" or "data snooping" refers to the practice where a researcher might perform many statistical tests on a single data set and only report those that come back with 'better' p-values i.e. more significant results, thereby improving chances of publication.

Nikolay's broader research interests include non-parametric methods, partial identification and econometrics of shape restrictions. His most recent paper, titled "Testing for and Evaluating the Extent of Selective Reporting", employs tools from these areas to address the challenges of detecting and quantifying selective reporting in empirical studies.

During his first year at Queen's, Nikolay had the opportunity to teach an advanced PhD elective course in econometrics. The course covered a wide range of cutting-edge tools, including methods for addressing weak and partial identification, sensitivity analysis, non-parametric estimation, and shape restrictions in econometrics, complemented by relevant applications from modern economic research. In August 2024, he further contributed

to the department by teaching the computing component of the Math Camp for incoming QED PhD students, equipping them with essential computational skills to succeed in their doctoral studies.

Nikolay has benefited greatly from his time as a postdoctoral fellow at QED, which provided him with invaluable opportunities for growth as a researcher and teacher. He is especially thankful for the department's continuous support and encouragement, which significantly contributed to his academic progress. Currently, Nikolay is on the academic job market, seeking to continue his academic journey.

Outside academia, Nikolay enjoys staying active with outdoor pursuits such as kayaking on Lake Ontario, running along Kingston's scenic waterfront, and playing tennis. He also loves traveling, and has been exploring Ontario and Quebec, immersing himself in the distinct character of their cities and landscapes. These activities provided a refreshing balance to his academic endeavours.

Post-docs



Shilong Sun

Shilong Sun joined QED in September 2023 as a joint Postdoctoral Fellow with the Smith School of Business. He received his PhD from the University of Wisconsin-Madison, where he was advised by QED alumnus Jean-François Houde (PhD '06). Shilong applies methodologies from empirical industrial organization to study a wide range of economic policies, including vertical integration in supply chains, protectionist trade policy, market preemption in emerging industries, and public long-term care insurance.

In his recent work, “Heterogeneity in Vertical Foreclosure,” Shilong and his co-author explore how vertically integrated companies may use their presence in both upstream and downstream sectors of a supply chain to block rival products from reaching consumers — an anticompetitive practice known as vertical foreclosure. Foreclosure behaviors are often observed among firms with significant market power, including some of the largest companies in the world, and can have a profound impact on competition and consumer welfare by restricting product and service variety and raising prices. Their research empirically identifies when such vertical foreclosure is more likely to occur, and assesses the welfare impact of foreclosure behaviors, translating these effects into metrics of market structure that policymakers can easily employ to detect (and stop) potentially harmful vertical integration. This research has been invited for presentation at economic consulting firms in North America, as well as

the U.S. Department of Justice.

During his time at Queen’s, Shilong has taught several courses in causal inference, econometrics, and their applications in both economic research and the private sector. These courses have been targeted at fourth-year undergraduate economics majors, as well as first-year MSc and PhD students at the Smith School of Business. In addition to his teaching responsibilities, Shilong has actively supported students in their academic and professional development, guiding some of them in their own research projects.

Shilong is thankful for the support he has received from QED during his time as a Postdoctoral Fellow. Financial support from the department enabled him to attend conferences and present his work in Canada, the United States, and China, thereby giving him the opportunity to engage with leading experts and explore a diverse range of research frontiers. His time at Queen’s has been rather fruitful with publications in the *RAND Journal of Economics*, starting new collaborative projects with colleagues at Queen’s, and preparing additional papers for future publication.

Outside of work, Shilong enjoys exploring Canada’s natural beauty. He experienced his first total eclipse in Kingston, and has been touring the Thousand Islands area near Kingston as well as Banff National Park.

Alumni Updates

Karen Bozynski

ArtSci'92, Sci'96

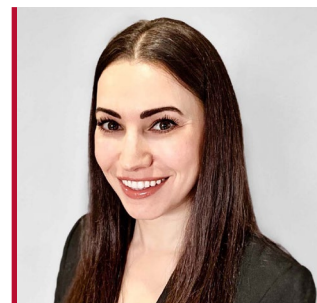
As the new Director of Partnerships with Canada's Semiconductor Council, Karen took part in two prestigious, invitation-only events held by the council in Bromont, QC, in October 2024. The first was Canada's Semiconductor Council Members Meeting which included a consult with ISED Canada for the announced \$2.4 billion for AI Compute investment for Canada. The other was the Northeast Semiconductor Manufacturing Corridor (NSMC) Conference, which engaged leaders from political, industry, and investment interests from the Northeast USA, Quebec, and Ontario, to explore opportunities together to strengthen our mutually benefitting supply chains for a more robust, coordinated, and sustainable manufacturing ecosystem.



Lana Asaff

MA'13

As a senior economist at the Atlantic Economic Council, a think tank based in Halifax, Lana is currently leading a three-year research project on the implications of the net-zero transition on the Atlantic economy. She and her coworkers have produced many publicly available reports to raise awareness and inform decision makers, governments, and businesses on how the transition affects Atlantic Canada. [All reports can be found here.](#)

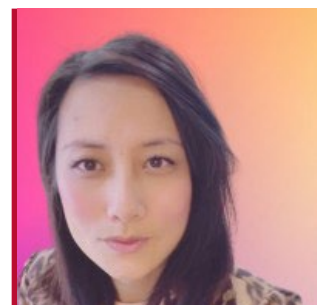


Nancy Sun

Sci'03, ArtSci'04

Nancy worked for Fortune 500 companies managing large sales teams for over a decade. After seeing her own kids with ADHD struggle with finding engaging and accessible books, she started on the entrepreneurial path creating StoryMii, an immersive AI-driven experience. These custom stories adapt to different reading levels and are backed by Social Emotional Learning (SEL) principles.

"The shift from corporate to startup hasn't been easy, but knowing my work sparks a love for reading, gives kids an emotional outlet, and brings joy to kids like mine makes every challenge worth it."



Alumni Updates

Travis Armour

MA'94

After graduation, Travis took the opportunity to move north, starting in Yellowknife, and then settling in the Yukon. He works closely with Yukon First Nations, such as the Kwanlin Dun First Nation (Whitehorse) and the Trondek Hwechin (Dawson) using impact-based methodology to determine what economic success looks like in terms of making a difference in people's lives. In his 30 years of this work, he has also worked with Indian and Northern Affairs Canada, the RCMP, and the Canadian Legion. [You can learn more about it here.](#)



Pierre-Pascal Gendron

MA'88

Pierre-Pascal, a Professor and Program Coordinator at Humber Polytechnic, was recently nominated for a position with the Government of Ontario. As seen on Humber's website:

"Pierre-Pascal Gendron, Professor and Program Coordinator, Bachelor of Commerce – International Business with the Longo Faculty of Business, was appointed by the Government of Ontario as an external member of the board of governors of the Université de l'Ontario français for a term of three years."



Wes Mann

ArtSci'19

Wes, along with Chris Mackey (BCom'19) started their career path by creating Student Property Services, a company that focused on jobs such as deck building, landscaping, painting, etc., while they were still students. After selling their business in 2018, they started Blue Collar Marketing which helps contractors and service businesses expand their reach through digital marketing. They have done so well that they recently won the 2024 Eastern Ontario Business Journal's "Fastest Growing Company" award. Learn more about their company [here.](#)



Alumni Updates

Robert Gentile

ArtSci'96

Quinte Region Landlords Association President Robert Gentile (Econ '96) had the opportunity to have a private meeting with Prime Minister Trudeau in his office recently. During the discussion, Gentile discussed the housing crisis issue and how small landlords can be part of the solution. Gentile has formed an alliance of multiple landlord associations across Ontario to speak with a united voice. "I was pleased to see the Prime Minister open to ideas from various sectors, and from both the tenant and landlord communities, as our country grapples with this unprecedented housing shortage."



Margaret Cavanagh

ArtSci'24

On the heels of graduating, Margaret had the opportunity to attend the Global Undergraduate Awards ceremony in Dublin, Ireland. At the ceremony, Margaret was awarded the bronze medal in the category of Politics, International Relations & Diplomacy. She received the award for the international advocacy work she has done relating to refugee/asylum seeker human rights, as well as for the research she produced in that field during her undergraduate studies at Queen's. Margaret is currently working towards her MPA in the Queen's School of Policy Studies.

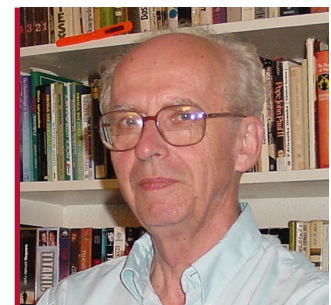


Obituaries

Peter Mieszkowski

December 25, 2024

Peter was born in Poland (1936), grew up in Granby Quebec and studied at McGill and Johns Hopkins, followed by a post-doctoral fellowship at University of Chicago. He came to Queen's in 1971 after 10 years at Yale. Unfortunately, we lost him in 1974 to the University of Houston. During his short time at Queen's, he wrote some important papers including "The Property Tax: Excise Tax or Profits Tax," in the first issue of the *Journal of Public Economics* (1972); and "Public Goods, Efficiency, and Regional Fiscal Equalization," with colleagues Frank Flatters and Vernon Henderson, also in the *Journal of Public Economics* (1974). Peter later became the Allyn R. and Gladys M. Cline Professor of Economics and Finance at Rice University, and was widely recognized for his work in Public Economics, Urban Economics and Health Economics. His collegiality was legendary.



Recent Placements



Ludovic Auger

PhD'24

Economic Analysis Directorate,
Innovation, Science and Economic
Development Canada



Long Bui

PhD'24

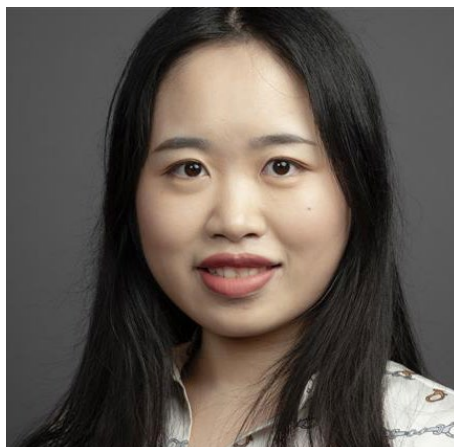
Economic Advisor,
Competition Bureau



**Md Moshi Ul Alam
(former Postdoctoral
Fellow)**

PhD'24

Assistant Professor of Economics,
Clark University



Yiran Gong

PhD'24

Associate,
Analysis Group



Daniel Teeter

PhD'24

Economist,
Office of the Chief Economist,
Global Affairs Canada



**Nick Brown (former
Postdoctoral Fellow)**

PhD'24

Assistant Professor,
Florida State University

Clifford Curtis

Economics Professor, Mayor, and Community Planning Advocate

by David L.A. Gordon



Clifford Curtis in his trademark 3-piece suit, 1952

Queen's University Archives, George Lilley Collection, negative 520116

Clifford Austin Curtis (1899-1981) was a significant figure in Kingston's history, serving as both a Professor of Economics at Queen's University and as the city's mayor from 1948-52. His dual roles allowed him to influence both academic and municipal landscapes. Curtis was born in Lindsay, Ontario, and educated at the University of Toronto, where he earned an honors BA in 1922. He obtained a PhD in economics from the University of Chicago in 1926, with a dissertation on the Canadian banking system. After brief teaching stints in the United States, he joined Queen's University in 1927 as an Assistant Professor in the Department of Political and Economic Science. Curtis was one

of three professors of economics at Queen's, with William Mackintosh and Frank Knox. He taught that subject to undergraduates for almost 40 years.

Outside the university, Curtis was always a little bit in Mackintosh's shadow. The high-flying Mackintosh was only four years older than Curtis, but he had already begun a series of influential appointments in Ottawa. Curtis followed Mackintosh's good example by producing research articles on economic issues and banking. He soon caught the eye of the Ottawa mandarins and was appointed to the staff of the Royal Commission on Currency and Banking (1932-3), which set the policy foundation for the new Bank of Canada. As the Great Depression deepened, he was next appointed to the staff of the Royal Commission on Price Spreads (1934-35).

During the early years of the Second World War, Curtis and Frank Knox kept the economics courses going at Queen's after Mackintosh was drafted to steer Ottawa's economic policy and post-war reconstruction plans. In February 1943, Curtis was appointed as Chairman of the federal government's Advisory Committee on Reconstruction's Sub-committee on Housing and Community Planning.

Why would the federal government put a banking and inflation scholar in charge of creating "Homes for Heroes" for the returning veterans? The answer can be found in Curtis' surprising second career as a Kingston municipal politician.

Curtis was first elected as a Kingston alderman in 1935. He quickly became involved in various committees, including the Finance and Accounts Committee, where he contributed to the city's budget planning during the Depression. In 1937, Curtis founded the Kingston Town Planning Commission, which addressed urban issues by laying out streets, subdivisions, and zoning regulations, thereby enhancing the city's physical development.

Curtis's 1943-44 tenure as chair of the Subcommittee on Housing and Community Planning was perhaps his most important contribution to public policy. This committee was tasked with addressing the housing crisis anticipated after World War II. The resulting "Curtis Report" was the blueprint for federal urban policy in the post-war era, pushing Canada from a rural to a suburban nation. As recommended in the report, a new National Housing Act was passed in 1945; a federal housing agency was established (Central Mortgage and Housing Corporation) in 1946, followed by a planning advocacy network (Community Planning Association of Canada). Over 1 million homes were built in planned communities over the next decade. Curtis must have been pleased that his report was implemented so quickly and completely.

Clifford Curtis (contd.)

Economics Professor, Mayor, and Community Planning Advocate

by David L.A. Gordon

After the war, Curtis was appointed Kingston's Acting Mayor in 1947 and officially became Mayor in 1948. His administration focused on addressing Kingston's infrastructure challenges, which had been neglected during the war years. Mayor Curtis recognized that the city's water supply and sewage systems were outdated and proposed significant improvements. Under his leadership, Kingston sought to expand its boundaries to accommodate growth and improve municipal services. He played a crucial role in the annexation of lands to the north and west of the city, which tripled Kingston's land area and allowed for better service delivery and urban expansion.



Kingston Mayor Clifford Curtis, wearing the chain of office, 1948.

Queen's University Archives, George Lilley Collection, negative 3250. Image lightly restored by the author.

After his time as mayor, Curtis continued to influence urban planning and municipal governance through the Association of Municipalities Ontario and the Institute for Local Government at Queen's. He became a Fellow of the Royal Society of Canada in 1951 and expanded his involvement in national affairs, particularly with the Liberal Party.

At Queen's, Curtis was appointed as the last head of the combined Department of Political and Economic Science in 1956. He oversaw the design and construction of Dunning Hall and the split into two departments with a full range of graduate work in both disciplines. Curtis resigned from his position as head of the Economics Department in 1964, but the University would not let him retire. He was appointed as Dean of Graduate Studies, a position he held until 1968. As Dean, Curtis expanded the program of graduate studies at the university, which had concentrated on undergraduate teaching since its founding. Total enrolment in graduate studies at Queen's doubled from 460 to 950 students during his time as Dean.

Clifford Curtis's contributions to Kingston as an economist, municipal politician, and urban reformer are now virtually unknown. He is one of the few Mayors without a portrait in Kingston City Hall. Similarly, his role in shaping post-war urban policy through the Curtis Report is little understood. Curtis' legacy serves

as a reminder of the quiet impact that academic expertise can have on public policy and community development. His work not only shaped Kingston's urban landscape but also set a precedent for future community planning across Canada.

Dr. David Gordon is a Professor in the School of Urban and Regional Planning in the Queen's Department of Geography and Planning.

This article is condensed from research reported in "The Curtis Report as a Critical Juncture in Canadian Urbanism," *Planning Perspectives*, 39:4 (2024), 757-759 and "Clifford Austin Curtis: Professor, Mayor, and Community Planning Advocate," *Historic Kingston*, Volume 72 (December 2022), 98-121 (with Sara Wehbi).

Retirements

Frank Milne Retires

by Sumon Majumdar



Frank Milne

Frank Milne retired in December 2024 and now is a Professor Emeritus. He joined QED as full professor in 1991 after two years at the University of Rochester and 14 years at the Australian National University. Frank later held the BMO Professorship of Economics and Finance at QED from 2000 to 2019.

Frank's research interest in finance, banking, credit markets and related topics was stimulated by his family's business experience in Australia. His PhD thesis attempted to integrate the real economy and financial systems in a multiagent, multicommodity, multiperiod competitive general equilibrium, Arrow-Debreu (AD) model. This theory was extended over the next two decades to demonstrate that the famous Modigliani-Miller theorem, and the factor and interest-rate pricing models all follow as simple corollaries of a general arbitrage theorem in the AD structure. This theory is exposited in detail in his book, *Finance Theory and Asset Pricing* (Oxford University Press).

In the 1980s, it was realized that the AD theory could not explain the existence of non-trivial banking and other financial intermediaries. Since then, Frank and coauthors have explored models of the banking sector, central banks and regulatory regimes, focusing on banking risk management systems and their limitations. This research came into sharp focus during the global financial crisis of 2007-2008, and in 2007 he was invited to be a

Special Advisor to the Bank of Canada. Subsequently, he and David Longworth created a one semester post graduate Diploma in Risk Management and Regulation that ran for several years. The course emphasized the limitations of many risk management practices and regulation to avert or reduce the costs of financial crises.

Of late, Frank has been working with Glenn Jenkins and others on a series of papers constructing cost-benefit studies of renewable energy projects (e.g. wind farms, solar and nuclear energy) in Canada. He has taught financial economics to generations of QED alumni, and is always generous with his time and advice to guide students academically, and also in their career-paths as the longstanding departmental placement director for the MA program.

Below are some words from his friends and a former student.

James Mackinnon (colleague, friend, former Department Head): I have known Frank since he joined the QED in 1991. He was hired specifically to teach financial economics, a field of great interest to many students (both then and now), but one in which it is generally difficult to hire because of competition from business schools. Doug Purvis, the Head of the Department at that time, showed great creativity in obtaining and redirecting the resources needed to hire Frank.

Retirements (contd.)

Frank Milne Retires

by Sumon Majumdar

Although Frank rarely has much good to say about Australia, especially Australian politicians and senior university administrators, he visits it every year, usually during the Kingston winter. Frank's wife Margaret sadly passed away in 2024 while they were visiting Australia. Frank has two sons, James and Christopher, both of whom are now working in California.

Frank has had a long interest in cinema. When he expanded his house, he made sure to include a cinema with a projector and a large screen, in order to watch movies from his enormous and ever-growing collection of classic and modern films. His friends also benefit from this state-of-the-art screening space.

David Longworth (collaborator, friend, former Deputy Governor of the Bank of Canada): I have enjoyed my long collaboration with Frank immensely. He is very easy to work with and is passionate about what he does. As we put together the Risk Policy and Regulation Diploma program, he had many contacts and suggestions for outside speakers on risk management in banks, pension plans, and other financial institutions (e.g. the Office of the Superintendent of Financial Institutions, the Canada Deposit Insurance Corporation, etc.).

In recent years, Frank has further expanded his horizons to look at renewable energy and the breadth of economic catastrophes. I was

very fortunate to write *Preparing for Pandemics: Lessons from the Global Financial Crisis and COVID-19* with him. Frank is very perceptive in his appreciation of the similarities across time and policy areas of major errors in dealing with risks, as well as how risk management tools such as stress tests have wide applicability in public policy. His kindness, openness and concern for others makes him a joy to collaborate with.

Yiwen (Victoria) Wang (former student, currently Assistant Professor at University of Winnipeg): During my PhD at QED, I was incredibly fortunate to have Prof. Frank Milne as my supervisor. His mentorship profoundly influenced my research, career, and personal life. Prof. Milne was always approachable, creating an environment where students felt encouraged to ask questions — he often reminded us that no question is ever a “stupid question”. Conversations with him were so engaging and inspiring that hours could pass without me even noticing. His enthusiasm for guiding his students was truly remarkable.

Prof. Milne showed immense respect and genuine care for his students. I vividly remember how he would check on me when I was unwell and invite me to dinners with his family, treating his students as part of his own. He once told me that he saw his students as his children, and he truly cared about our well-being.

His kindness and encouragement were invaluable, especially during the toughest moments of my PhD journey.

Prof. Milne's compassion and dedication continue to inspire me. I strive to follow his example by being kind, supportive, and encouraging to my own students.

Retirements

Sharon Sullivan's Well-Deserved Retirement

by Huw Lloyd-Ellis



Sharon Sullivan

I was fortunate to work particularly closely with Sharon during the time when I was department head (2013-19), and she was the Head's Assistant. There is a lot of "stuff" that department heads must deal with. Boring stuff like budgets, human resources, recruitment, promotion, student liaison, the website, cyclical reviews, fund-raising, etc. And more fun stuff: Christmas and fall parties, retirement events, golf tournaments (back in the old days). Sharon played a key role in all of this for me and for multiple department heads before and after. In part this is because she had a unique handle on the history of the QED and knew where to access important information (much of which is not online). But it's also because she became an excellent source of advice (having seen similar situations in the past) and information – for example, knowing who in the faculty office to contact for the latest fad among the "deanery". As department head, I came to rely on Sharon in almost every aspect of the job, up to and including the numerous typos and grammatical errors in all the letters and memos that she edited.

Sharon's impact on the QED went well beyond her role as Head's Assistant. I first met Sharon way back when I was a grad student in the early 1990s. Although I don't think I had much to do with the John Deutsch Institute (JDI) in those days, I think we both enjoyed the annual golf tournament (or at least the dinner afterwards). Sharon helped to manage the JDI between 1987 and 2024, assisting the directors:

Doug Purvis, Tom Courchene, Charlie Beach, Chris Ferrall and, most recently, Chris Cotton. Sharon was also the first point of contact for all our new recruits over the years and played a key role in helping to manage the department's Renewal, Tenure and Promotion process. I am particularly grateful to her for her professionalism in helping to organize the numerous annual and less regular conferences that took place over the years. I think the smooth running of these events has played a subtle but crucial role in promoting the QED's image amongst the wider economic research and policy community.

Sharon was a pleasure to work with over the years and will be greatly missed by staff, faculty and students alike. We hope she will feel welcome to hang out with us any time after her retirement. Also, she should feel free to keep supplying us with her candy-coated pretzels at Christmas!

Awards

Dr. Shota Ichihashi Awarded Dan Usher Prize for Excellence in Economics Research

The 2024 Dan Usher Prize for Excellence in Economic Research is awarded to Shota Ichihashi. The prize, which was previously known as the QED Research Prize, was established by an anonymous donor to recognize the research achievements of QED faculty members. The 2024 prize is awarded on the basis of research published during the years 2021 through 2023. The selection committee, which was composed of the previous two winners, Steven Lehrer and James MacKinnon, recognized Shota's important contributions to the Economics of Information, a branch of microeconomic theory. During the award period, he published five peer-reviewed articles, all but one of them solely-authored. Most of these appeared in top field journals including a highly-cited paper in the *Journal of Economic Theory*, as well as papers at the *RAND Journal of Economics* and the *American Economic Journal: Microeconomics*. He also published a paper in *Management Science* which formally explores issues in the "Attention Economy" that examines the important strategic choices that firms on online platforms face. This is a fascinating paper; it shows that simply introducing more competition may not solve problems related to social media addiction.

Undergraduate Awards

Chancellor C.A. Dunning Prize in Economics-Thesis

Jasper Danielson

Department Medal

Jeremy Crowe

James Bocking Prize

Jeremy Crowe

F.A. Knox Prize

Dylan Steele

Schraven Brothers Scholarship

Xinyi Shi

Undergraduate Teaching Award

Prof. Ian Keay

Graduate Awards

Scarthingmoor Prize MA

Matthew McGoey, MA'23 — Analyst, Office
of the Parliamentary Budget Officer

For his essay titled "Fiscal Determinants of Default Premia on Canadian Provincial Bonds." Matthew was supervised by Prof. Thor Koepl.

Scarthingmoor Prize PhD

Alex P. Arsenault-Morin, PhD'23 — Senior
Associate, Charles River Associates

For his PhD Thesis titled "Three Essays on Procurement Auctions." Alex was supervised by Prof. Rob Clark.

C.A. Curtis Prize

Antoine Noël, PhD'23 – Assistant
Professor, Université Laval

For his PhD Thesis titled "Essays on International Trade and Financial Economics." Antoine was supervised by Professors Amy Sun, Beverly Lapham, and Morten Ørregaard Nielsen.

Mac Urquhart Prize

Chenkai (Jerry) Liang – PhD Candidate,
Queen's University

For his second-year paper titled "Global Game with Risk Aversion and Information Control." Chenkai was supervised by Prof. Chris Cotton.

The Tripp-Smith Family Prize

John Owusu – PhD Candidate, Queen's University

Awarded on the basis of academic achievement to a graduate student in either the Master's or Doctoral degree program in the Department of Economics whose research is related to financial markets.

R.E. Olley Award

Youle He – PhD Candidate, Queen's University
Guanyu Liu – PhD Candidate, Queen's University
Yujie Liu – PhD Candidate, Queen's University
Chengdong Yan – PhD Candidate, Queen's University

Prize Committee

Allen Head
Gregor Smith

Books

The World's Campus

by Doug Ronson, ArtSci'81

Over the past year, international students have been thrust into the spotlight as the federal government imposed a cap on study permits in a bid to reduce the housing crunch and ease the strain on services. However, that has left colleges and universities in a financial crisis.

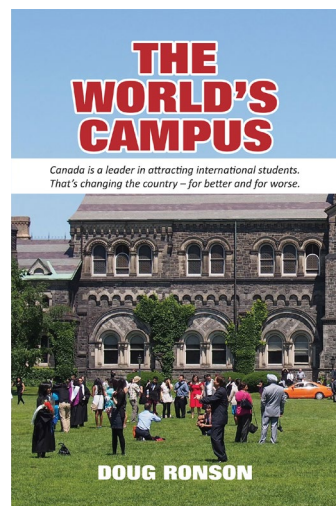
How did we get here? In his book, *The World's Campus*, Doug Ronson (*Economics and Politics 1981*) explores how Canadians built a \$21-billion international education sector, serving everyone from secondary student to language learners to doctoral students. The boom has created employment for thousands of people, including professors, support staff and student recruiters.

With profiles of a range of international students, the book is a compelling story of the challenges facing newcomers to this country. These include finding safe and affordable housing, securing part-time employment and attending classes.

Over the past two decades, post-secondary institutions in this country have seen government subsidies slashed, forcing them to turn to international tuition revenues to keep the lights on and professors paid. Relying on international students was fraught with risk but colleges and universities seemed willing to roll the dice.

The book poses questions about how to best attract people to study and live in Canada as we face a demographic cliff that threatens to reduce our population.

A former writer and editor with the *Kingston Whig Standard*, Doug has worked in the international education sector for more than 25 years.



Open Issues in Composite Indicators. A Starting Point and a Reference on Some State-of-the-Art Issues

co-authored by Adrian Otoiu, MA'00

Having been inspired by two invited talks/seminars at Roma Tre in March 2020 on composite indicators, Adrian co-authored a book entitled "Open Issues in Composite Indicators. A Starting Point and a Reference on Some State-of-the-Art Issues." The book aims to be a complement of OECD's "Handbook on Constructing Composite Indicators: Methodology and User Guide," and is aimed at both experts in composite indicators and interested readers who want to get started on the topic. The book is freely available from the Roma TrE press website here and has already been cited in prestigious journals: Social Indicators Research, Socio-Economic Planning Sciences, Cities, Scientific Reports, Applied Economics.



Books

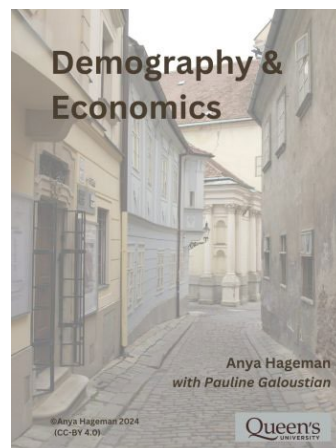
Demography and Economics

by Anya Hageman with Pauline Galoustian

Hageman and Galoustian have put together a second online textbook. Demography and Economics covers topics such as family size, life expectancy, immigration, human trafficking, population growth, and sustainability as it traces how population affects the economy and how the economy affects the three drivers of population change - births, deaths, and migration.

The book has been described as “a wonderful, comprehensive, introductory text” (Prof. Maxwell Hartt, Geography, Queens) which is “timely and important”. Economics Professor Emeritus Byron Spencer of McMaster University, who himself co-authored a book on this topic in 1975, finds that “it covers a great deal of material and does so well.”

Freely readable, downloadable, and shareable, the book can be accessed at <https://ecampusontario.pressbooks.pub/demographyandeconomics>.



Industry & Policy in Independent Ireland, 1922 – 1972

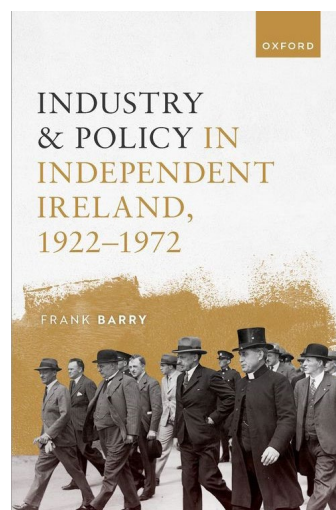
by Frank Barry, PhD'85

Frank, who was supervised by the late Doug Purvis, has recently retired from his position as Professor of International Business and Economic Development at Trinity College, Dublin. His magnum opus, *Industry & Policy in Independent Ireland, 1922-1972*, was published by Oxford University Press in late 2023.



Frank Barry and Michael Devereux (PhD'85), Kingston in the early 80s

His book revisits the history of industry and industrial and economic policy in independent Ireland from the birth of the state to the eve of EEC accession. The analysis is supplemented by a unique firm-level database that allows for the identification of the leading manufacturing firms in operation at any stage from the early 1900s through to 1972. The database extends by more than 50 years the period for which estimates of the significance of foreign-owned industry can be provided.



Giving

Donations to the QED

The wonderful generosity of many QED alumni has been enormously valuable over the years. Several funds, such as the Doug Purvis Professorship, the Alan Green Fund and the Frank Lewis Memorial Fund commemorate former members of the Department. The QED Initiatives Fund (previously the Economics Trust) is less constrained than any of our commemorative funds and plays a key role in the life of the Department. Among other things, it provides partial funding for a variety of student and faculty initiatives for which there would otherwise be no money at all. In recent years, it has also been used to offer a few more courses and sections than could otherwise have been afforded.

You can make donations to the QED on-line by credit card via: <https://www.givetoqueens.ca/economics>.

This page is also readily accessible by clicking on "Alumni" and then "Giving" on our home page

Ways to Give

Queen's University offers a wide variety of options when deciding what and how to donate. You can pay tribute to a special person with a gift, donate property, or name Queen's as the beneficiary in your life insurance policy.

For more information, please visit:
<https://www.queensu.ca/alumni/supporting-queens/ways-to-give>.

Planned Gifts to the QED

Throughout the history of the University, bequests, gifts of insurance and the proceeds of trusts and registered retirement accounts have provided a vital lifeline to advance the learning, discovering, creating, exploring and teaching that happens every day at Queen's.

If you are interested in making a planned gift to the Queen's Economics Department, please contact Carmen Vanderlinde, Executive Director, Gift Planning by calling (613) 533-2060 x79444 or emailing carmen.vanderlinde@queensu.ca. Note that, if you so wish, any communication with her can be entirely in confidence.

Placement/Career Services

If you or your employer hires economists, you want to hire the best. That means you want to interview QED graduates. The best way to get in touch with them is directly through us. If you have a job posting which you would like circulated to our current students and/or recent alumni, please send it to the department manager at econ.admin@queensu.ca.

We Want to Hear From You

We love to share your news! If there has been a special event that you wish to share with your friends, or you would just like to let other alumni know what you have been up to, please drop us a line. We will try to include your item in our next issue.

Contact Information

The person to contact about all matters relating to alumni and placement is **Morgan Wilson**, whose contact information is:

Morgan Wilson
Department Manager (Interim)
Department of Economics
Queen's University
Kingston, ON K7L 3N6
Tel.: (613) 533-2254
econ.admin@queensu.ca



Queen's
UNIVERSITY

Economics