

Department of Economics Dunning Hall 94 University Avenue Kingston, Ontario K7L 3N6

The David Chadwick Smith Chair in Economics

In his thirteen years as Head of the Queen's Economics Department, from 1968 to 1981, and later his ten years as Principal of Queen's, from 1984 to 1994, David Smith's overriding concern was the pursuit of excellence. He was one of the great builders of the Department of Economics, and he helped to transform it into one of the leading departments in Canada.

With this legacy in mind, Queen's University has established the **David Chadwick Smith Chair in Economics**. One of the most difficult challenges that faces the Economics Department is attracting and retaining top economists in the face of intense competition, particularly from universities in the United States. The David Smith Chair has already played a big role in meeting this challenge, and we expect it to continue to do so for many years in the future.

The David Chadwick Smith Chair is clearly the premier endowed chair in Economics in Canada. It was David Smith's policy throughout his tenure as Head to hire the best people available. He was never distracted by short-term needs for faculty members with the particular skills to fill particular slots at particular points in time. In keeping with this policy and the wishes of the Smith family, the holder of the Chair may be in any area of Economics.

The David Smith Chair has already had a very positive impact on the Economics Department. Its first holder, **Robin Boadway**, is one of Canada's most distinguished economists and one of the leading contributors to public economics in the world. Moreover, the Department was able to use the funds freed up by awarding him the Chair in 2008 to appoint **Morten Nielsen**, initially as an Associate Professor. Professor Nielsen has become a leading scholar and was recently appointed as the Canada Research Chair in Time Series Econometrics.

Although the David Smith Chair has been filled, and our formal fundraising efforts ceased a few years ago, the financial crisis has meant that future income from the Chair will be seriously insufficient to meet its obligations. Thus additional donations would be very welcome indeed.

For more information about how you can contribute to the David Smith Chair, please contact our Alumni Coordinator, Juanita Dennie (denniej@econ.queensu.ca, 613 533-3122), or visit our website at:

http://www.econ.queensu.ca/support