

Huw Lloyd-Ellis

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Department of Economics
Queen's University
Kingston, Ontario
Canada K7L 3N6

E-mail: lloydelh@queensu.ca
Tel: 613 533 2276
Nationality: Canadian / British
Date of Birth: April 15, 1967

Academic Background

PhD Economics, Queen's University, 1989-1994

MA Economics, Queen's University, 1988-1989

B.Sc. (Hons.) Economics, University of Southampton, U.K., 1985-1988

Work Experience

Department Head, Department of Economics, Queen's University
July 2013 to June 2019

Graduate Coordinator, Department of Economics, Queen's University
July 2009 to June 2012

Full Professor, Department of Economics, Queen's University
July 2006 to present

Visiting Fellow (on sabbatical), Melbourne Business School
February to July 2009

Acting Director, Development Studies Program, Queen's University
July 2004 to June 2005

Associate Professor, Department of Economics, Queen's University
July 2000 to June 2006

Associate Professor, Department of Economics, University of Toronto
July 1999 to June 2000

Visiting Fellow (on sabbatical), CentER, Tilburg University (Netherlands)
September 1999 to May 2000

Assistant Professor, Department of Economics, University of Toronto
July 1993 to June 1999

Research Activity

Publications and Work in Progress

Refereed Journal Publications

“Has Canadian House Price Growth been Excessive?” with Allen Head, **Canadian Journal of Economics**, vol. 49 (4), November 2016, pp. 1367-1400.

“Search and the dynamics of house prices and construction,” with Allen Head and Hongfei Sun, **American Economic Review**, vol. 104 (4), April 2014, pp. 1172-1210.

“Implementation Cycles, Growth and the Labor Market,” with Patrick Francois, **B.E. Journals in Macroeconomics**, vol. 13, (1), July 2013, pp. 287–329.

“Housing Liquidity, Mobility and the Labour Market,” with Allen Head, **Review of Economic Studies**, vol. 79(4), October 2012, pp. 1559-1589.

“Schumpeterian Cycles with Pro-Cyclical R&D” with Patrick Francois, **Review of Economic Dynamics**, vol. 12(4), October 2009, pp. 567-591.

“Implementation Cycles, Investment and Growth,” with Patrick Francois, **International Economic Review**, vol. 49 (3), August 2008, pp. 901-942.

“Using Financial Market Information to Enhance Canadian Fiscal Policy” with Xiaodong Zhu, **Public Finance and Management**, vol. 6 (2), August 2006.

“Tax Smoothing with Stochastic Interest Rates: A Re-assessment of Clinton’s Fiscal Legacy,” with Shiqiang Zhan and Xiaodong Zhu, **Journal of Money, Credit and Banking**, vol. 37 (4), August 2005, pp. 699-724.

“Endogenous Insecurity and Economic Development,” with Nicolas Marceau, **Journal of Development Economics**, vol. 72 (1), October 2003, pp. 1-29.

“Animal Spirits through Creative Destruction,” with Patrick Francois, **American Economic Review**, vol. 93 (3), June 2003, pp. 530-550.

“On the Impacts of Inequality on Growth in the Short and Long Run: A Synthesis,” **Canadian Public Policy**, Vol. 29, supplement 1, March 2003.

“Twin Engines of Growth: Technology and Skills as Equal Partners in Balanced Growth,” with Joanne Roberts, **Journal of Economic Growth**, vol. 7 (2), June 2002, pp. 87-115

“Fiscal Shocks and Fiscal Risk Management,” with Xiaodong Zhu, **Journal of Monetary Economics**, vol. 48 (2), October 2001, pp. 309-338.

“Enterprise, Inequality and Economic Development,” with Dan Bernhardt, **Review of Economic Studies**, Vol. 67, January 2000, pp. 147-168.

“Public Education, Occupational Choice and the Growth-Inequality Relationship,” **International Economic Review**, Vol. 41 (1), February 2000, pp. 171-201.

“Endogenous Technological Change and Wage-Inequality,” **American Economic Review**, Vol. 89 (1), March 1999, pp. 47-77.

“Inequality, Growth and the Role of the Government,” with David R. F. Love, in **Equality and Prosperity: Finding Common Ground**, C.D. Howe Institute, June 1997.

“Predicting the quantity of LDC debt rescheduling,” with George McKenzie and Steve Thomas, **Economic Letters**, Vol. 32 (1), 1990, pp. 67-73.

“Using country balance sheet data to predict debt rescheduling,” with George McKenzie and Steve Thomas, **Economic Letters**, Vol. 31 (2), 1989, pp. 173-7.

Technical Reports

“How far out of whack are house prices? A ranking of Canadian cities,” John-Deutsch Institute for Economic Policy blog, June 2017.

“The Impacts of Inequality on Productivity Growth: A Primer,” HRDC Applied Research Branch, Strategic Policy Research Paper No. R-00-3E, May 2000.

“On the Role of Embodied and Investment-Specific Technological Change in the New Economy: A Survey,” Bank of Canada Research Report, November 2001.

Work Currently Under Review or in Progress

“Heterogeneity, Frictional Assignment and Home-ownership,” with Allen Head and Derek Stacey, mimeo Queen’s Economics Department, 2018.

Conference Presentations (since 2008)

Keynote Speaker, Carleton Macro-Finance Workshop, May 2018

Canadian Economics Association meetings, May 2015

Canadian Macroeconomic Study Group (Discussant), November 2014

Canadian Macroeconomic Study Group (Discussant), November 2013

Association Française de Science Économique Conference in Aix, France, June 2013

CIREQ-ENSAI Conference in Rennes, June 2013

Canadian Macroeconomic Study Group (Discussant), November 2012

JDI Conference on Housing Market Dynamics, June 2011

Canadian Macro Study Group meetings, November 2010

Keynote Speaker, Les Journées du CIRPÉE, Ste. Adele, QC, November 2010

Vienna Macroeconomics Meetings, Rome, October 2010

Keynote Speaker, Southern Workshop in Macroeconomics, Auckland, July 2009

Sydney-Melbourne Conference on Macroeconomic Theory, Sydney, May 2009
CITE Innovation & Information Conference, Melbourne Business School, March 2009

Invited Seminar Presentations (since 2008)

HEC, University of Montreal, September 2018
Department of Economics, University of Calgary, November 2012
Department of Economics, Ryerson University, November 2010
Department of Economics, University of Queensland, April 2009
Department of Economics, University of Adelaide, March 2009
Department of Economics, University of Rochester, October 2008
HEC, Lausanne University, Switzerland, October 2008
Department of Economics, McGill University, February, 2008

Research Funding

Mitacs Accelerate Research Grant (partnering with Limestone Analytics), 2018. \$80,000
Mitacs Accelerate Research Grant (partnering with Limestone Analytics), 2017, \$30,000
Mitacs Accelerate Research Grant (partnering with Limestone Analytics), 2017, \$15,000
SSHRC Insight Grant, 2014-2020, \$101,000
SSHRC Standard Research Grant, 2008-2011, \$52,000
SSHRC Standard Research Grant, 2004-2007, \$78,000 (inc. RTS)
SSHRC Standard Research Grant, 2000-2003, \$29,000
Queen's University, Research Initiation Grant, 2000-01, \$10,000
Bank of Canada research Grant, 2001, \$15,000
Canadian Institute for Advanced Research Scholarship, 1998-2000, \$60,000 (RTS)
SSHRC Standard Research Grant, 1996-1999, \$46,000
HRDC research grant, 1999-2000, \$7,000

Academic Awards

QED Research Prize 2004
CIAR Scholarship 1998-2000
Curtis Prize for best Economics thesis, Queen's Economics Department, 1994
Killam Post-Doctoral Fellowship, 1993-1995 (not taken in lieu of tenure-track position).
Ontario Graduate Scholarship, 1991-1993

Teaching and Supervision

Graduate Courses (Queen's University):

Advanced Macroeconomic Theory (ECON817): 2014-16
Topics in Macroeconomics (ECON917): 2010
Macroeconomic Theory (ECON815): 2000-2008
Development Economics (ECON835): 2001-2007, 2011-2012

Undergraduate Courses (Queen's University):

Macroeconomic Theory I (ECON222): 2016-2018

Development Economics (ECON239): 2001-2012, 2014-19
Topics in Development Economics (ECON435): 2008-2012
Macroeconomic Theory II (ECON320): 2002-2003, 2012

Courses at the University of Toronto:

Microeconomic Theory (ECO2010): 1994-1996
Math/Stats Review for MA Economics (ECO1010): 1997-1999
Ph.D. research (ECO4060): 1995-1997
Advanced Microeconomic Theory (ECOC13): 1993-1999
Economics of Organization and Management (ECOC40): 1994-1999
Industrial Organization: 1994-1999, Development Policy: 1993-1999

PhD Thesis Supervision

Andrea CRAIG, candidate, July 2016 to present (co-supervisor: Taylor Jaworski)
Meng LI, candidate, August 2016 to present
Yang ZHE, completed January 2019 (co-supervisor: Amy Sun)
Adugna OLANI, completed 2017
Wenbo ZHU, completed 2017
Alex CHERNOFF, completed 2016 (co-supervisors: Ian Keay, Bev Lapham)
– winner of the Curtis prize for best PhD Economics thesis 2016
Xinyu GE, candidate, completed 2014
Ayman MNASRI, completed 2014 (co-supervisor: Allen Head)
Karl SKOGSTAD, completed 2014
Jean-Francois ROUILLARD, completed February 2013
Derek STACEY, completed, October 2012 (co-supervisor: Allen Head)
– winner of the Curtis prize for best PhD Economics thesis 2012.
Tommy WU, completed May 2012 (co-supervisor: Bev Lapham)
Salem NECHI, completed August 2009 (co-supervisor: Thor Koeppel)
Nazim BELHOCINE, completed July 2008 (co-supervisor: Allen Head)
Bryan PATERSON, completed December 2005
Marina ADSHADE, completed October 2003

MA Essay Supervision

Intisar ALAM, completed August 2018
Kyla FISHER, completed August 2018
Sarah MacPhee, completed August 2018
Natasha MAZURKEWICH, completed August 2018
Alice SUN, completed August 2018
Sijun WANG, completed August 2018
Alexandra GALVIN, completed August 2017
Carlye BRASH, completed August 2017
Laksh PURI, completed December 2012
Bobby SAMUEL completed November 2012
Emily AU, completed September 2012
Alison LAROCQUE, completed September 2012
Maxime LEBEOUF, completed September 2012

Matthew TOLAN, completed September 2012
Yasmine AMIRKHALKHALI, completed August 2012
Sylvia BLOM, completed September 2011
Michael LISENKO, completed August 2011
Hannes EDINGER, completed August 2011 (winner of Scarthingmore prize)
Blair LONG, completed August 2011
Stephenson STROBEL, completed August 2011
Dominique BRABANT, completed August 2010
Maureen JOHNSON, completed 2010
Michelle Devi BOODHOO, completed August 2010
Vincent PAQUET, completed September 2010
Karl SKOGSTAD, completed August 2009
Daniel BENATUIL, completed May 2009
Andrei BORROMEO, completed August 2007
David JEAN-PHILIPPE, completed August 2007
Jeffrey SMITH, completed August 2007
Brandt BLIMKIE, completed January 2007
Xue Ying LIAO, completed September 2006
Risikat AGUNBIADE, completed August 2006
Anonna SHAHED, completed July 2006
Karen CORDES, completed August 2005
Afshan DAR, completed August 2005
Maria MUIR, completed August 2005
Erica POJHOLAE, completed July 2005
Amy GOLDBLOOM, completed August 2005
Martin ISLAM, completed August 2004.
Michael DEJONG, completed July 2004
David RAPSON, completed August 2003 (co-supervised with Prof. R. Boadway);
Ayumi MATSUMOTO, completed August 2003
Ann HAYWARD, completed August 2003
Daniel SOLOMON, M.Sc. (Business), completed August, 2003
Christian HOULE, completed October 2003
Alexandre RUEST, completed August 2002
Arvind MUTHIAH, completed August 2002
Albert KIM, completed August 2002
Jason HWANG, completed August 2001
Kory KROFT, completed August 2001
Stephen RINELLA, completed August 2001

Undergraduate Supervision

Derek LIU, August 2006 to April 2007
Bronwyn JARVIS, August 2005 to July 2006
Alex MACDONALD, September 2003 to April 2004;
James FENSKE, September 2003 to April 2004;
Vincent MELILLO, September to April 2001;
Xiaofei YU, September to April 2001 (Prince of Wales Award).

Service Contributions and Professional Activities

Department

Department of Economics, Queen's University

Department Head (July 2013 to present)

Website Development Committee (July 2018 to present)

Chair of QUQAP Cyclical Program Review committee (2016-17)

Chair of Appointments Committee (September 2013-2016, 2017-19)

Coordinator for Second year Macroeconomics courses (2016-18)

Fund-raising committee (September 2013 to present)

Graduate Coordinator (July 2009 – June 2012)

Weatherall Committee Chair (July 2007 – June 2008)

Appointments Committee (2001-2007, 2013-2019)

Equity officer for appointments committee (2004-2007)

Member of Promotion and Tenure Committee (2002, 2007)

Chair macroeconomics comprehensive committee (2004-2005, 2007, 2018)

Member of macroeconomics comprehensive committee (2001-2007)

Co-organizer macroeconomics workshop (2000, 2003-2007)

Graduate student executive (2000/01)

Examiner on PhD Thesis Defences

Department of Economics, University of Toronto

Appointments Committee (1994-6)

Faculty

Faculty of Arts and Science, Queen's University

Dean's Advisory Group (July 2017 – June 2018)

Industrial Relations Renewal, Promotion and Tenure Committee (Oct. 2014 -Jan. 2015)

New Budget Model Advisory Committee (May-September, 2014)

Search committee, Director of Strategic Initiatives (January-February, 2014)

Committee of departments (Sept. 2013 to present)

Headship search committee for Global Development Studies, (Sept. 2011-Feb. 2012)

Undergraduate awards committee (September 2011 to December 2012)

Acting Director, Development Studies, Queen's University, June 2004-July 2005

Appointments committee to choose Director, Development Studies, July 2000

Economics Counsellor for Development Studies, July 2000-present

University of Toronto

Member of Academic Appeals Committee (1995-8)

Member of General Policy Committee (1995-6)

University

Graduate Council (July 2009 – June 2012)

Queen's National Scholarship Selection Committee (January 2007, January 2008)
Member of Senate Budget Review Committee (September 2004 – June 2007)
Member of Internal Academic Review team for Civil Engineering (Sept. – Dec. 2007)

National

UTQAP External Reviewer for the University of Toronto (June 2018)
MA Program Change Review for Dalhousie University (February 2018)
IQAP Undergraduate Program Reviewer for McMaster University (March 2017)
External tenure application reviews for Carleton University (2015, 2016)
Mundell and Johnson Prize Committee (January – April 2009, 2010, 2011)
Canadian Economics Association, Executive Council (July 2009 – June 2012)
Ontario Graduate Scholarship, Panel Member (2007 – 2008)
SSHRC: Research Grant Adjudication Committee for Economics (2001 – 2002)
SSHRC: member of ad hoc committee to advise the President on the Initiative on the New Economy (INE) program (2000)
Scholar of the Canadian Institute for Advanced Research (1999-2000)
Consultant for the Bank of Canada (2001)
Consultant for Human Resources Development Canada (1999-2000)
External Grant Reviewer for SSHRC
External tenure application reviews for University of Toronto (2004, 2005), Carleton University (June 2005), University of Windsor (2010)
Co-Organizer of the Canadian Macroeconomics Study Group meeting in 1995 and 2002.
Member of Canadian Economics Association

International

External Grant Reviewer for the National Science Foundation (NSF)
Member of the American Economics Association

Editorial

Associate Editor, *Journal of Economic Dynamics and Control*, January 2005 – Dec. 2013
Editorial Advisor, *Canadian Journal of Economics*, September 2001 - August 2004

Referee for: *American Economic Review*, *Journal of Political Economy*, *Econometrica*, *Review of Economic Studies*, *Quarterly Journal of Economics*, *Journal of Monetary Economics*, *Journal of Economic Theory*, *International Economic Review*, *Economic Journal*, *European Economic Review*, *Journal of Development Economics*, *Journal of Economic Growth*, *Journal of Money Credit and Banking*, *Journal of Economic Dynamics and Control*, *Journal of Public Economics*, *Canadian Journal of Economics*, *Journal of International Economics*, *B.E. Journals in Macroeconomics*.

Book Reviews for Princeton University Press (2004), MIT Press (2007), Wiley-Blackwell (2008), Oxford University Press (2018)